



FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2024

SPECIAL OLYMPICS NEVADA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Support Services</u>			
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Gross wages	\$ 365,597	\$ 125,910	\$ 241,951	\$ 733,458
Employer payroll taxes	31,982	11,014	21,166	64,162
Health/dental Insurance	46,128	9,884	9,884	65,896
401k contributions	9,858	3,395	6,524	19,777
Payroll processing	-	1,372	-	1,372
Worker's comp insurance	179	61	118	358
Other employee benefits	1,468	196	376	2,040
Outside accounting services	-	84,248	-	84,248
IT support	14,914	496	3,840	19,250
Other contractors/consultants	66,461	14,242	14,242	94,945
Rent	8,223	1,762	1,762	11,747
Repairs & maintenance	283	61	61	405
Supplies	20,853	4,468	4,468	29,789
Telephone & internet	4,698	1,007	1,007	6,712
Postage & printing	1,047	224	224	1,495
Technology	43,930	9,413	9,413	62,756
Organizational insurance	23,668	5,071	5,071	33,810
Marketing/advertising	40,793	11,662	22,410	74,865
Travel costs-staff	48,392	-	-	48,392
Dues & subscriptions	11,272	2,416	2,416	16,104
Service fees	1,234	425	12,980	14,639
Bank fees	-	393	-	393
Penalties and interest	-	324	-	324
Licenses & fees	507	108	108	723
Miscellaneous	10,780	2,310	2,310	15,400
Grants to other organizations	37,593	-	-	37,593
Travel costs-athletes	24,994	-	-	24,994
Facility fees	9,390	-	-	9,390
Athletic equipment and supplies	69,453	-	-	69,453
Equipment rental	691	-	-	691
Meetings & conferences	6,694	11,705	10,108	28,507
Training & competition costs	97,245	-	-	97,245
Storage & other program expenses	11,538	-	-	11,538
Operating lease expense	<u>39,853</u>	<u>8,540</u>	<u>8,540</u>	<u>56,933</u>
Total Expenses	\$ <u>1,049,718</u>	\$ <u>310,707</u>	\$ <u>378,979</u>	\$ <u>1,739,404</u>